

VOTE 07

DEPARTMENT OF FINANCE

DEPARTMENT OF FINANCE

Adjusted budget summary

R thousand	2014/15			
	Main Appropriation	Adjusted Appropriation	Decrease	Increase
Amount to be appropriated	432 896	433 051		155
Of which				
Current payments	415 902	417 889		1 987
Transfers and subsidies	1 003	2 566		1 563
Payments for capital assets	15 991	12 596	- 3 395	
Direct Charge against the Provincial Revenue Fund				
Executive authority	MEC for Finance, Economy and Enterprise Development			
Accounting officer	Superintendent General of the Department of Finance			

The aim of the Department is:

To provide leadership in the management of public resources for efficient, effective and economic service delivery through well coordinated support to Provincial Departments, Public Entities and Municipalities.

Programmes

1. Administration
2. Sustainable Resource Management
3. Asset and Liabilities Management
4. Financial Governance

Changes to programme purposes, objectives and measures

None

SUMMARY OF RECEIPTS

ITEM	R' 000
ROLLOVERS	1 237
Installation of Audio Visual Solutions in the Executive Boardrooms	737
Internal Audit Learnerships	500
OTHER ADDITIONAL FUNDING	
LESS DEDUCTION	- 1 082
Proposed Budget Cuts	- 1 082
TOTAL	155

Mid-year performance status

There are no changes to performance indicators and 2014/15 targets as published in the 2014 Estimates of Provincial Revenue and Expenditure. The following table illustrates performance progress in the first six months of the financial year:

Indicator	Programme	Outcome		Annual Performance	
As published in the 2014/15 EPE	Programme linked to the indicator	Outcome the indicator is linked to	Projected for the 2014/15 published in the 2014 EPE	Achieved in the first six months of the 2014/15 (April to Sept)	Changed estimates for the 2014/15
Number of monthly site visits reports relating to the evaluation, planning and delivery of infrastructure within the NW province produced.	Programme 2	N/A	12 site visit reports	9	None
Number of municipalities assisted with compilation of Annual Financial Statements.	Programme 2	N/A	23 municipalities	23	None
Number officials trained on SCM in all departments	Programme 3	Outcome 12 sub 12.3.3 indicator 12.3.3.2	720	635	None
Number of assessments reports produced on compliance to all applicable legislation by all provincial departments	Programme 3	N/A	48	18	None
Number of Departments and Public Entities supported with the effective functioning of the Risk Management committees.	Programme 4	N/A	23 (non-cumulative)	15	None
Number of audits completed as per annual audit plan	Programme 4	N/A	168	195	None

Adjusted Estimates of Provincial Revenue and Expenditure 2014

Departmental summary of 2014 Adjustment Estimates of Provincial Expenditure according to programmes

Programme	2014/15							Adjusted Appropriation	
	Main Appropriation	Adjustments appropriation					Total adjustments appropriation		
R thousand		Rollovers	Unforeseeable / unavoidable	Virements and Shifts	Function Shifts	Declared unspent funds	Other adjustments		
Administration	112 897	1 237		- 2 648			- 1 082	- 2 493	110 404
Sustainable Resource Management	115 705			8 000				8 000	123 705
Asset and Liabilities Management	44 347			- 500				- 500	43 847
Financial Governance	159 947			- 4 852				- 4 852	155 095
Subtotal	432 896	1 237					- 1 082	155	433 051
Direct charge against the Provincial Revenue Fund									
Total	432 896	1 237					- 1 082	155	433 051
Economic Classification									
Current payments	415 902	500		1 487				1 987	417 889
Compensation of employees	235 100	500		- 12 672				- 12 172	222 928
Goods and services	180 767			14 154				14 154	194 921
Interest and rent on land	35			5				5	40
Financial transactions in assets and liabilities									
Transfers and subsidies	1 003			1 563				1 563	2 566
Provinces and municipalities									
Departmental agencies and accounts									
Universities and technikons									
Public corporations and private enterprises									
Foreign governments and international organisations									
Non-profit institutions									
Households	1 003			1 563				1 563	2 566
Payments for capital assets	15 991	737		- 3 050			- 1 082	- 3 395	12 596
Buildings and Other fixed structures									
Buildings									
Other fixed structures									
Machinery and equipment	15 991	737		- 3 050			- 1 082	- 3 395	12 596
Transport assets									
Other Machinery and equipment	15 991	737		- 3 050			- 1 082	- 3 395	12 596
Biological assets									
Software and Other intangible assets									
Land and subsoil assets									
Heritage assets									
Specialised military assets									
Total	432 896	1 237					- 1 082	155	433 051

Programme summary of estimates according to subprogrammes

Programme 1: Administration

Programme 1 : Administration		2014/15						
	Main Appropriation	Adjustments appropriation						Adjusted Appropriation
		Rollovers	Unforeseeable /unavoidable	Virements and Shifts	Function Shifts	Declared unspent funds	Other adjustments	
R thousand								
Office of the MEC	7 532							7 532
Management Services	10 710	737		- 1 570			- 833	9 877
Corporate Services	52 135	500		- 400			100	52 235
Financial Management (CFO)	42 520			- 678			- 1 082	40 760
Subtotal	112 897	1 237		- 2 648			- 1 082	110 404
Direct charge against the Provincial Revenue Fund								
Statutory payment								
Total	112 897	1 237		- 2 648			- 1 082	110 404
Economic Classification								
Current payments	102 298	500		- 2 067			- 1 567	100 731
Compensation of employees	70 397	500		- 606			- 106	70 291
Goods and services	31 901			- 1 461			- 1 461	30 440
Interest and rent on land								
Financial transactions in assets and liabilities								
Transfers and subsidies	1 003			879			879	1 882
Provinces and municipalities								
Departmental agencies and accounts								
Universities and technikons								
Public corporations and private enterprises								
Foreign governments and international organisations								
Non-profit institutions								
Households	1 003			879			879	1 882
Payments for capital assets	9 596	737		- 1 460			- 1 082	7 791
Buildings and Other fixed structures								
Buildings								
Other fixed structures								
Machinery and equipment	9 596	737		- 1 460			- 1 082	7 791
Transport assets								
Other Machinery and equipment	9 596	737		- 1 460			- 1 082	7 791
Biological assets								
Software and Other intangible assets								
Land and subsoil assets								
Heritage assets								
Specialised military assets								
Total	112 897	1 237		- 2 648			- 1 082	110 404

Programme summary of estimates according to subprogrammes

Programme 2 : Sustainable Resource Management

2014/15

	Main Appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted Appropriation
		Rollovers	Unforeseeable /unavoidable	Virements and Shifts	Function Shifts	Declared unspent funds	Other adjustments		
R thousand									
Programme Support	8 015			- 5 530				- 5 530	2 485
Economic Analysis	4 576			890				890	5 466
Fiscal Policy	4 465			74				74	4 539
Budget Management	15 495			699				699	16 194
Public Finance	20 697			- 7 768				- 7 768	12 929
Municipal Finance	62 457			19 635				19 635	82 092
Subtotal	115 705			8 000				8 000	123 705
Direct charge against the Provincial Revenue Fund									
Statutory payment									
Total	115 705			8 000				8 000	123 705
Economic Classification									
Current payments	114 610			8 482				8 482	123 092
Compensation of employees	55 692			- 6 229				- 6 229	49 463
Goods and services	58 918			14 711				14 711	73 629
Interest and rent on land									
Financial transactions in assets and liabilities									
Transfers and subsidies				40				40	40
Provinces and municipalities									
Departmental agencies and accounts									
Universities and technikons									
Public corporations and private enterprises									
Foreign governments and international organisations									
Non-profit institutions									
Households				40				40	40
Payments for capital assets	1 095			- 522				- 522	573
Buildings and Other fixed structures									
Buildings									
Other fixed structures									
Machinery and equipment	1 095			- 522				- 522	573
Transport assets									
Other Machinery and equipment	1 095			- 522				- 522	573
Biological assets									
Software and Other intangible assets									
Land and subsoil assets									
Heritage assets									
Specialised military assets									
Total	115 705			8 000				8 000	123 705

Programme summary of estimates according to subprogrammes

Programme 3 : Asset and Liabilities Management		2014/15							
R thousand	Main Appropriation	Adjustments appropriation						Adjusted Appropriation	
		Rollovers	Unforeseeable /unavoidable	Virements and Shifts	Function Shifts	Declared unspent funds	Other adjustments		Total adjustments appropriation
Programme Support	1 912			980				980	2 892
Asset Management	15 726			- 4 812				- 4 812	10 914
Support and Interlinked Financial Systems	26 709			3 332				3 332	30 041
Subtotal	44 347			- 500				- 500	43 847
Direct charge against the Provincial Revenue Fund									
Statutory payment									
Total	44 347			- 500				- 500	43 847
Economic Classification									
Current payments	41 251			- 944				- 944	40 307
Compensation of employees	31 575			- 1 843				- 1 843	29 732
Goods and services	9 676			894				894	10 570
Interest and rent on land				5				5	5
Financial transactions in assets and liabilities									
Transfers and subsidies				624				624	624
Provinces and municipalities									
Departmental agencies and accounts									
Universities and technikons									
Public corporations and private enterprises									
Foreign governments and international organisations									
Non-profit institutions									
Households				624				624	624
Payments for capital assets	3 096			- 180				- 180	2 916
Buildings and Other fixed structures									
Buildings									
Other fixed structures									
Machinery and equipment	3 096			- 180				- 180	2 916
Transport assets									
Other Machinery and equipment	3 096			- 180				- 180	2 916
Biological assets									
Software and Other intangible assets									
Land and subsoil assets									
Heritage assets									
Specialised military assets									
Total	44 347			-500				-500	43 847

Programme summary of estimates according to subprogrammes

Programme 4: Financial Governance

R thousand	Main Appropriation	2014/15 Adjustments appropriation						Adjusted Appropriation
		Rollovers	Unforeseeable /unavoidable	Virements and Shifts	Function Shifts	Declared unspent funds	Other adjustments	
Programme Support	5 346							5 346
Accounting Services	88 941			4 394				93 335
Norms and Standards	3 225			- 1 510				1 715
Risk Management	2 665			464				3 129
Provincial Internal Audit	59 770			- 8 200				51 570
Subtotal	159 947			- 4 852				155 095
Direct charge against the Provincial Revenue Fund								
Statutory payment								
Total	159 947			- 4 852				155 095
Economic Classification								
Current payments	157 743			- 3 984				153 759
Compensation of employees	77 436			- 3 994				73 442
Goods and services	80 272			10				80 282
Interest and rent on land	35							35
Financial transactions in assets and liabilities								
Transfers and subsidies				20				20
Provinces and municipalities								
Departmental agencies and accounts								
Universities and technikons								
Public corporations and private enterprises								
Foreign governments and international organisations								
Non-profit institutions								
Households				20				20
Payments for capital assets	2 204			- 888				1 316
Buildings and Other fixed structures								
Buildings								
Other fixed structures								
Machinery and equipment	2 204			- 888				1 316
Transport assets								
Other Machinery and equipment	2 204			- 888				1 316
Biological assets								
Software and Other intangible assets								
Land and subsoil assets								
Heritage assets								
Specialised military assets								
Total	159 947			- 4 852				155 095

Roll-overs - R1.237 million**Programme 1: Administration**

An amount of R1.237 million has been rolled-over of which R737 000 is for the installation of Audio Visual Solutions in the Executive Boardrooms and R500 000 is for Internal Audit Learnerships.

Unforeseeable and unavoidable expenditure

None

Details on virements per programme and economic classification

Virements and shifts Table					
Programmes					
1. Administration					
2. Sustainable Resource Management					
3. Assets and Liabilities Management					
4. Financial Governance					
From			To		
Programme by Economic Classification	Motivation	R thousand	Programme by Economic Classification	Motivation	R thousand
Programme 1: Administration		(3 800)	Programme 1: Administration		3 800
Current Expenditure:Compensation of employees	Saving as a result of unanticipated resignations.	(879)	Transfer Payments: Other Transfer- Households	Leave gratuity in respect of unanticipated resignations.	879
Current expenditure:Goods and Services	Delay in filling of vacant posts affected goods and services such as advertising, travelling costs, etc.	(1 461)	Current Expenditure:Compensation of employees	Delay in filling of vacant posts and the moratorium placed.	273
Capital Expenditure: Machinery & Equipment	The envisaged purchase of computer equipment and furniture for new appointees is contributory to slow spending on capital assets.	(1 460)	Programme 4: Financial Governance		
			Current expenditure:Goods and Services	To relieve budget pressures for Provincial Telephone account.	2 648
Shift within the programme as a percentage of the programme budget			1.0%		
Virements to other programmes as percentage of programme budget			2.4%		
Programme 2: Sustainable Resource Management		(6 751)	Programme 2: Sustainable Resource Management		14 751
Current Expenditure:Compensation of employees	Leave gratuity in respect of unanticipated resignations.	(40)	Transfer Payments: Other Transfer- Households	Leave gratuity in respect of unanticipated resignations.	40
Current Expenditure:Compensation of employees	Delay in filling of vacant posts and the moratorium placed.	(6 189)	Current expenditure:Goods and Services	To relieve budget pressures under MFMA Capacity Phase 3 and GRAP 17	14 711
Capital Expenditure: Machinery & Equipment	The envisaged purchase of computer equipment and furniture for new appointees is contributory to slow spending on capital assets.	(522)			
Shift within the programme as a percentage of the programme budget			5.5%		
Virements to other programmes as percentage of programme budget			0.0%		
Programme 3: Assets and Liabilities Management		(2 028)	Programme 3: Assets and Liabilities Management		2 028
Current Expenditure:Compensation of employees	Delay in filling of vacant posts and the moratorium placed.	(1 843)	Transfer Payments: Other Transfer- Households	Leave gratuities for retirement and death not anticipated for.	624
Current expenditure:Goods and Services	Payments of overdue account for rental for building.	(5)	Interest and Rent on Land: Interest paid	Due to anticipated interest incurred	5
			Current expenditure:Goods and Services	To relieve budget pressures for operating leases	899
Capital Expenditure: Machinery & Equipment	The envisaged purchase of computer equipment and furniture for new appointees is contributory to slow spending on capital assets.	(180)	Programme 4: Financial Governance		
			Current expenditure:Goods and Services	To relieve budget pressures for Provincial Telephone account.	500
Shift within the programme as a percentage of the programme budget			3.5%		
Virements to other programmes as percentage of programme budget			1%		
Programme 4: Financial Governance		(12 882)	Programme 4: Financial Governance		4 882
Current Expenditure:Compensation of employees	Leave gratuities for resignation and retirement not anticipated for.	(3 994)	Transfer Payments: Other Transfer- Households	Leave gratuities for resignation and retirement not anticipated for.	20
Current expenditure:Goods and Services	The Provincial departments' phase of PFMA Clean Audit was completed hence there was an underspending	(8 000)	Current expenditure:Goods and Services	For the relieve of pressures on the Provincial Telephone Account	4 862
Capital Expenditure: Machinery & Equipment	The envisaged purchase of computer equipment and furniture for new appointees is contributory to slow spending on capital assets.	(888)			
Shift within the programme as a percentage of the programme budget			3.1%		
Virements to other programmes as percentage of programme budget			5.2%		
Total		(25 461)			25 461

Funds shifted between votes following a transfer of a function

None

Expenditure already announced in the main Budget Speech of the MEC for Finance but not allocated at that stage

None

Funds shifted within a vote to follow function shift within the same vote

None

Declared unspent funds

None

Other adjustments – (R1 million)

Programme 1: Administration

There is a reduction of R1.0 million in accordance with EXCO resolution to fund the Labour Intensive Projects until the end of January 2015.

Appropriation of expenditure earmarked in the 2014 Budget speech for future allocation

None

Adjustments due to significant and unforeseeable economic and financial events

None

Use of funds in emergency situations in terms of section 25 of the PFMA

None

Self-financing expenditure

None

Gifts, donations and sponsorships

None

Direct charges against the Provincial Revenue Fund

None

Additional allocations

None

Amounts surrendered

None

Expenditure for 2013/14 and preliminary expenditure for 2014/15

Programme	2013/14					2014/15			
	Audited outcome					Preliminary expenditure			
	Adjusted appropriation	Apr 13-Sep 13		Apr 13-Mar 14		Adjusted appropriation	Adjusted appropriation/ total (%)	Apr 14-Sep 14	
		Apr 13 Sep 13	% of Adjusted appropriation	Apr 13 Mar 14	% of Adjusted appropriation			Apr 14 Sep 14	% of Adjusted appropriation
R thousand									
Administration	97 156	42 653	43.9%	86 981	89.5%	110 404	25.49%	50 405	45.66%
Sustainable Resource Management	130 932	74 327	56.8%	132 113	100.9%	123 705	28.57%	82 278	66.51%
Asset and Liabilities Management	38 479	15 814	41.1%	34 512	89.7%	43 847	10.13%	16 951	38.66%
Financial Governance	145 169	51 576	35.5%	137 579	94.8%	155 095	35.81%	74 768	48.21%
Subtotal	411 736	184 370	44.8%	391 185	95.0%	433 051	100%	224 402	51.82%
Direct charge against the Provincial Revenue Fund									
Total	411 736	184 370	44.8%	391 185	95.0%	433 051	100%	224 402	51.82%
Economic classification									
Current payments	398 849	181 418	45.5%	384 199	96.3%	417 889	96.50%	220 033	52.65%
Compensation of employees	182 476	85 831	47.0%	175 343	96.1%	222 928	51.48%	104 770	47.0%
Goods and services	216 361	95 586	44.2%	208 853	96.5%	194 921	45.01%	115 262	59.1%
Interest and rent on land	12	1	8.3%	3	25.0%	40	0.01%	1	2.5%
Financial transactions in assets and liabilities									
Transfers and subsidies	322	324	100.6%	594	184.5%	2 566	0.59%	1 360	53.00%
Provinces and municipalities									
Departmental agencies and accounts									
Universities and technikons									
Public corporations and private enterprises									
Foreign governments and international organisations									
Nonprofit institutions									
Households	322	324	100.6%	594	184.5%	2 566	0.59%	1 360	53.0%
Payments for capital assets	12 565	2 628	20.9%	6 392	50.9%	12 596	2.91%	3 009	23.89%
Buildings and Other fixed structures									
Machinery and equipment	12 565	2 628	20.9%	6 392	50.9%	12 596	2.91%	3 009	23.9%
Biological assets									
Software and Other intangible assets									
Land and subsoil assets									
Heritage assets									
Specialised military assets									
Total	411 736	184 370	44.8%	391 185	95.0%	433 051	100%	224 402	51.82%

Main Expenditure trends for the first half of 2014/15

Expenditure for the department in 2014/15 as at the second quarter stands at 52 per cent as compared to 45 per cent in 2013/14. This spending is 2 percentage points above the threshold of 50 per cent. The over spending is due to the payments of MFMA Consultants for Municipalities' Annual Financial Statements preparation, GRAP 17 assets implementation, subsistence and travelling as well as Financial Management Training Phase 3 for Non-Financial Managers (FMT).

Significant spending for the rest of the year per programme

Programme 1: Administration

Expenditure as at the end of the September 2014 is at 45.6 per cent as compared to the 43.9 per cent in 2013/14. This is attributable to the delays in filling of vacant posts due to the moratorium that was placed in July 2014. The resultant under spending on compensation of employees has been re-directed to other budget pressures. The Programme does not anticipate any further under spending since the moratorium has been lifted off. It is anticipated that candidates will be assuming duty from January and February 2015.

Also contributory to the under spending is the outstanding payments of 2013/14 performance assessments for SMS. The goods and services budget for the programme has made provisions for

recruitment costs for all the directorates including resettlement costs, advertising, and professional fees for qualification verifications, legal fees, organisational structure, research, planning and monitoring. Operational costs like vehicle fleet management as well as capital expenditure on required new vehicles will increase the expenditure during the rest of the year.

Leave gratuity payments for the deceased officials and transfers of officials out of the government sector is the main cost driver for expenditure on transfers and subsidies. The envisaged purchase of computer equipment and furniture for new appointees is contributing to slow spending on capital assets.

Programme 2: Sustainable Resource Management

Expenditure as at end of the second quarter is at 66.5 per cent as compared to the 56.8 per cent registered in 2013/14 financial year. Contributing to this overspending, is the high spending on compensation of employees which is driven by disbursement of outstanding payments to officials, and this will be aggravated by the outstanding payment of 2013/14 assessment rewards for SMS members.

The main contributor to the overspending is the expenditure in relation to MFMA Consultants for Municipalities' Annual Financial Statements, GRAP 17 assets implementation as well as subsistence and travelling of officials deployed to assist in the Districts and Regional offices.

With regards to the forecast spending, it should be noted that the printing of budget books, Annual Performance Plan and the People's Guide for 2015/16 MTEF Budget is anticipated in the 3rd and the 4th quarter. In essence to that, the replacement of office equipment for officials and purchase of computer equipment and furniture for new appointees is planned for the 4th quarter.

In view of the spending trends in the programme, the department embarked on a reprioritisation exercise which identified the unspent R5 million that was initially set aside for assessment of cost drivers for Department of Education and Health.

Programme 3: Assets and Liabilities Management

Expenditure as at end of the second quarter is at 38.6 per cent as compared to 41.1 per cent registered in the 2013/14 financial year. The slow spending is driven by the delay in filling of vacant posts as a result of the moratorium that was placed in July 2014. The programme does not anticipate any further slow spending since the moratorium has been lifted. This implies that appointed candidates would be assuming duty between January and February 2015. Another contributory factor is the outstanding payment for assessment rewards of the SMS members for the year 2013/14 financial year.

The spending will also be accelerated further by the purchase of an Invoice Tracking System, the upgrade of on-line Suppliers Registration and License fees for Intenda Suite Solutions (ISS) for Financial Management System. Moreover, the activities for the 30 Days Payment Unit are scheduled to unfold in the 3rd and 4th quarter and Provincial Supply Chain Management for outreach programmes, workshops and training.

Programme 4: Financial Governance

Expenditure as at end of the second quarter was at 48.2 per cent as compared to 35.5 per cent registered in the 2013/14 financial year. This is attributable to the delays in filling of vacant posts due to the moratorium that was placed in July 2014. The resultant under spending on compensation of employees has been re-directed to other budget pressures.

The main cost drivers in this programme are Financial Management Training Phase 3 for Non-Financial Management, PFMA Support Programme for Clean audit for the Departments and Public

Entities and Provincial Telephone Account. The programme has made a provision for audit on the Revenue Fund, Consolidation and PPAC Support. The expenditure forecasts include procurement of data line cabling in the Training rooms and purchases of computers and furniture for new officials.

Current payments

As at the end of September 2014 spending on current payments is at 53 per cent. compensation of employees has registered 47 per cent, and goods and services registered 59 per cent. The projected expenditure for the remainder of the financial year is 47 per cent. The department does not anticipate to under-spend on compensation of employees, as the moratorium that was placed on recruitment in July 2014 has been lifted. The department will continue with recruitment, and candidates are expected to assume duty from January to February 2015. On goods and services, provision has also been made for recruitment costs for all the directorates including resettlement costs, advertising, and organisational structure.

Transfers and subsidies

As at the end of September 2014 the department registered expenditure making 53 per cent of the adjusted budget. The projected expenditure for the remainder of the financial year is 47 per cent. The major part of expenditure on this item is payments for leave gratuity for resignations and deceased employees. The department plans to monitor this item carefully, to avoid over expenditure by year end.

Payments for capital assets

The department spent 24 per cent up to the end of September 2014 on this item. The slow progress on filling of vacant posts, as well as the moratorium on recruitment that was introduced in July 2014, contributed greatly to under expenditure on this item. The projected expenditure for the remainder of the financial year is 76 per cent. Now that the moratorium has been lifted, this will assist in accelerating the purchasing of computer equipment for the new personnel, and this activity has been planned for the fourth quarter of the financial year. The replacement of office equipment for officials will also assist in improving expenditure on this item.

Departmental receipts

	2013/14					2014/15				
	Audited outcome					Actual Receipts				
	Apr 13-Sep 13		Apr 13-Mar 14			Budget Estimate	Adjusted Estimate	Adjusted receipts estimate/Total (%)	Apr 14-Sep 14	
	Adjusted appropriation	Apr 13 Sep 13	% of Adjusted appropriation	Apr 13 Mar 14	% of Adjusted appropriation				Apr 14 Sep 14	% of Adjusted appropriation
R thousand										
Departmental receipts	101 350	90 725	89.5%	176 557	174.2%	106 418	106 218	100%	64 155	60%
Tax receipts										
Sales of goods and services Other than capital assets	420	83	19.8%	160	38.1%	420	220	0%	89	21%
Transfers received										
Fines, penalties and forfeits										
Interests, dividends and rent on land	100 930	90 642	89.8%	172 742	171.2%	105 998	105 998	100%	64 010	60%
Sales and capital assets and liabilities				9	100.0%					
Financial transactions in assets and liabilities				3 646	100.0%				56	
Extraordinary receipts										
Subtotal	101 350	90 725	89.5%	176 557	174.2%	106 418	106 218	100%	64 155	60%

Main departmental revenue trends for the first half of 2014/15

The department is not involved in direct revenue generating sources. Majority of the revenue arises from interest earned on provincial investments which are managed by the Provincial Revenue Fund. The sale of goods and services are represented by commission earned on the 3rd party deductions and sales of tender documents.